

# What does Value-Based Health Care mean for a Health Service Provider?

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### VBHC v PCHC

Value-Based Health Care (VBHC) and Person-Centred Health Care (PeCHC) are important approaches to health care which aim to improve the outcomes that matter to people.

**VBHC** 

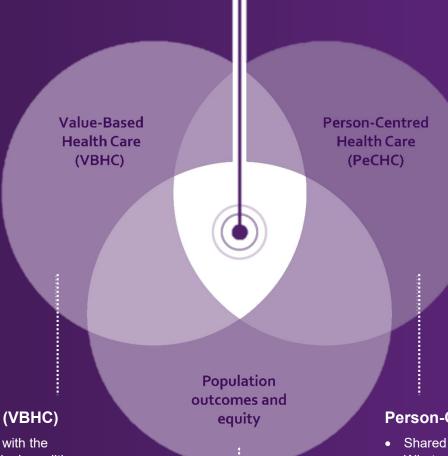




PeCHC



### How do we reach this point?



#### Value-Based Health Care (VBHC)

- Achieving the best outcomes with the available resources for individual conditions.
- Unwarranted variation, waste and harm.
- Quality Improvement.
- New models of care.

#### **Person-Centred Health Care (PeCHC)**

- Shared goal setting and decision making.
- What matters to me?

#### Population outcomes and equity

- The greatest quantum of health gained for the whole population.
- Issues of equity, affordability and sustainability.



## What do we need to know – VBHC

VBHC is based on the premise that we need to systematically measure the outcomes that matter to the population and relate these outcomes to the cost that it takes to achieve them.



# What do we need to do — PeCHC

Developing a health care system that centre on the individual patient preference in determining high quality health care, while enabling the management of limited population health care budgets.

## How do we embrace Value-Based Health Care and Person Centred Health Care

- 1. Through Shared Decision Making, clinicians and a patient receiving care must work together to understand the goals of that person, and then use these goals to determine the outcomes that matter
- People receiving care must be involved, through established methodologies, in all aspects of health care system
- 3. Due to finite resources, it is not possible to provide every person with their preference all of the time. Clinical teams must then work with the available services, products and resources to best determine how to meet the goals of individuals.



### Steps for the future

The goal is high value and quality care – that is the best health outcomes for every unit of currency that is spent.